

PREPARED BY AND RETURN TO:

JAMES E. WOODS
WOODS and SNYDER, L.L.C.
P. O. Box 456
Olive Branch, MS 38654
(601) 895-2996

JUL 7 8 07 AM '98

BK 336 PG 11
W.E. DAVIS JR. CLK.

WARRANTY DEED

JCN INVESTMENT CO., INC.,
a Mississippi Corporation

GRANTOR

TO

JAMES F. JACKSON, ET UX,

GRANTEES

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00), cash in hand paid, and other good and valuable considerations, the receipt of all of which is hereby acknowledged, JCN INVESTMENT CO., INC., a Mississippi Corporation, does hereby sell, convey and warrant unto JAMES F. JACKSON and wife, DOROTHY B. JACKSON, as tenants by the entirety with full rights of survivorship and not as tenants in common, the land lying and being situated in DeSoto County, Mississippi, described as follows, to-wit:

Part of the Northeast Quarter of Section 5, Township 2 South, Range 5 West, DeSoto County, Mississippi, more particularly described as follows, to-wit:

Commencing at the Northeast corner of said Northeast Quarter; thence South 00°-08'-40" West along the East line of said Northeast Quarter a distance of 1826.00 feet to a point; thence North 88°-15'-56" West a distance of 30.76 feet to a 10" diameter wood post at the point of beginning, said point being on the West side of Center Hill Road (40' from centerline); thence South 01°-02'-16" West along said West side of said road a distance of 300.00 feet to a rebar set; thence North 88°-15'-56" West a distance of 1353.16 feet to a rebar set; thence North 00°-27'-11" West a distance of 1099.98 feet to a pipe found; thence North 89°-39'-39" East a distance of 1135.13 feet to a rebar found; thence South 02°-32'-18" West a distance of 146.08 feet to a 10 inch diameter wood post; thence North 88°-30'-15" West a distance of 158.50 feet to a 10 inch diameter woods post; thence South 00°-08'-40" West a distance of 693.82 feet to a 10 inch diameter wood post; thence South 88°-15'-56" East a distance of 398.40 feet to the point of beginning and containing 28.00 acres.

The warranty in this Deed is subject to subdivision and zoning regulations in effect in DeSoto County, Mississippi and rights-of-way and easements for public roads and public utilities and any prior reservations of oil, gas and mineral rights.

Taxes for the year 1998 are to be prorated and possession is to take place upon the delivery of this Deed.

WITNESS THE SIGNATURE of the authorized official, this the 29th day of June, 1998.

JCN INVESTMENT CO., INC.

BY: Nancy M. Aaron, Pres.
NANCY M. AARON, PRESIDENT

STATE OF MISSISSIPPI:

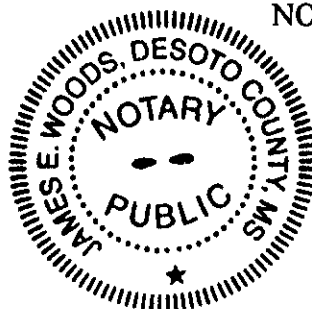
COUNTY OF DESOTO:

Personally appeared before me, the undersigned authority in and for the said county and state, on this the 29th day of June, 1998, within my jurisdiction, the within named NANCY M. AARON, who acknowledged that she is President of JCN INVESTMENT CO., INC., a Mississippi corporation, and that for and on behalf of the said corporation, and as its act and deed he executed the above and foregoing instrument, after first having been duly authorized by said corporation so to do.

James E. Woods
NOTARY PUBLIC

My Commission Expires:

7-19-99



GRANTOR'S ADDRESS:

P.O. box 602
Over Branch MS 38654
Hm. Phone: 895-2375
Wk. Phone: 895-3000

GRANTEE'S ADDRESS:

7295 E. Shelby Dr.
Memphis Tenn. 38125
Hm. Phone: 754-3944
Wk. Phone: 754-3944